

Press Release May 4, 2015

150-Member Saudi Trade Delegation Travels to Texas to Meet with American Companies in the Oil & Gas Sector

U.S. Embassy, Riyadh – A 150-member Saudi Trade Mission, sponsored by the U.S. Commercial Service at the U.S. Embassy in Riyadh traveled to the U.S. yesterday for a four-day visit. The main purpose of the visit is to deepen already strong commercial ties between Saudi Arabia and the United States.

U.S. Ambassador Joseph W. Westphal is leading the delegation from Saudi Arabia. The mission is designed to share practical experiences, knowledge and ideas on the latest oil and gas industry trends, in addition to challenges facing the oil and gas sectors in Saudi Arabia and the U.S. As part of this visit, Saudi delegates will attend oil and gas industry's leading trade show: the Offshore Technology Conference in Houston, TX. Saudi delegates will have the opportunity to network and exchange views with American experts about the technologies and trends on the forefront of the oil and gas industry's future.

Commercial Counselor Douglas Wallace said, "This trade mission demonstrates the United States' commitment to a sustained economic partnership with Saudi Arabia. U.S. exports to Saudi Arabia grew by 76% from approximately \$11 billion in 2009 to over \$18 billion in 2014, and the United States is by far the leading business partner of the Kingdom of Saudi Arabia." Mr. Wallace added, "Saudi businesses and consumers are players in the global economy – and I can tell you first-hand that the Americans are excited about doing business in Saudi Arabia."

The U.S. Department of Commerce staff will organize meetings between Saudi participants and their American counterparts as well as networking sessions with U.S. companies during the four-day visit.

The U.S. Embassy plans to organize additional trade events in diverse sectors including: Architecture & Design, Automotive, Healthcare, Security, Oil & Gas, Power Generation, Tourism, Environmental Technology, and more. Saudi businessmen and businesswomen interested in joining these missions should contact the Commercial Section at the U.S. Embassy in Riyadh.